## RECOMMENDATION OF GENERAL OPERATIONS BUDGET MID-YEAR ADJUSTMENTS TO BOARD OF EDUCATION - FEB 2, 2015

## **FY2015 REVENUE / ANTICIPATIONS**

Actual Ending Fund Balance FY2014 (General Operation	ns)		\$	40,968,818*	
BOE Approved Anticipation June 25, 2014					\$ 801,547,870
As of DEC 2014 Local revenue above projection \$30,709,693 State revenue above projection \$3,686,984	\$	34,396,678	_		
COMMITTED FUND BALANCE GROWTH (as of June 30, 2015) (policy DCL)	\$	10,000,000	_		
Anticipation Additions:					
Additional Local Revenue Anticipated (All Sources)			\$	8,874,346	
Projected Operating Surplus (as of Dec 31, 2014)	\$	15,500,000			

Total Anticipation Additions	\$ 8,874,346
Net Anticipation After Adjustments	\$ 810,422,216
Net Anticipation and Fund Balance	\$ 851,391,034

<sup>\*</sup> Note: \$2.5 million assigned for intergovernmental relations, also, separate assignment of \$150,000 for Student Success Tutors

## RECOMMENDATION OF GENERAL OPERATIONS BUDGET MID-YEAR ADJUSTMENTS TO BOARD OF EDUCATION - FEB 2, 2015

## **FY2015 EXPENSE / APPROPRIATIONS**

BOE Approved Appropriations June 25, 2014			\$ 800,144,877
Appropriation Additions:			
Instruction - BizTown (formally RT3 funded) - Student Success Tutors (assigned fund balance) - International School (Intensive English)		\$ 152,000 150,000 100,000	
Charter Schools Budget Adjustment		1,759,000	
Maintenance Department - Emergency Purchases HVAC - Auction Operating Costs - Paving at Fleet Parking location - Paving & Security Improvements at Panthersville Stadius - Grounds Maintenance (school improvements, tree removements of the Fairington ES Fire, Smoke, & Water Damage Deductible - MLK Jr. HS Fire, Smoke, & Water Damage Deductible - Furniture replacement for all schools - Portable Classrooms (Region 1) - projected growth in en	oval, painting, parking lot repair, etc.)	1,200,000 175,000 100,000 125,000 465,085 100,000 100,000 215,000 800,000	
Transportation Department - Intensive English Program (additional drivers / fuel)		666,000	
Fleet Services Department - Bus Mechanics (6), Parts & Repairs		950,000	
Legal Affairs - Property Insurance Premium Increase (based on apprais - Casualty Adjuster	sals)	300,000 45,000	
IT positions (Web/Mobile Application Developers)		92,000	
Communities in Schools		90,000	
Public Safety - Winter break bus security		16,000	
Audit & Compliance - Additional Auditor/contractor - Training		75,000 7,950	
Title I Comparability Payment (FY14 & FY15) estimated		1,191,311	
	Total Appropriation Additions		\$ 8,874,346
	Net Appropriation After Adjustments		\$ 809,019,223
Additional Recommended Appropriations *  * Note: Requested additional increase at 1.11% of beginning budget			\$ 8,874,346